GULF VIEW ESTATES OWNERS ASSOCIATION, INC.

Managed by Sunstate Association Management Group P.O. Box 18809, Sarasota, FL 34276 Telephone: (941) 870-3375 Fax: (941) 870-9652



The undersigned hereby appoints ______, or, if I have filled in no name, hereby appoints Rich Delco, President of the Association, on behalf of the Board of Directors, with full power of substitution, to vote in my place as if I were present, for the purpose of establishing a quorum and as otherwise allowed by law, at the Annual Membership Meeting of Gulfview Estates Owners Association, Inc., to be held **Thursday, December 9, 2021, at 4:00 P.M., (sign in at 3:30 pm) at Venice United Church of Christ, 620 Shamrock Blvd., Venice, FL 34293.** I authorize my proxy to use his or her best judgment to vote and act for me to the same extent as I would if personally present on all other matters which properly come before the meeting and for which a general power may be used, with full power of written substitution, except that my proxy holder's authority is limited as indicated below:

LIMITED POWERS (FOR YOUR VOTE TO BE COUNTED ON THE FOLLOWING ISSUES, YOU <u>MUST</u> INDICATE YOUR PREFERENCE IN THE BOXES PROVIDED BELOW).

I SPECIFICALLY AUTHORIZE AND HEREBY INSTRUCT MY PROXY HOLDER TO CAST MY VOTE IN REFERENCE TO THE FOLLOWING MATTERS AS INDICATED BELOW:

<u>SURPLUS ROLLOVER:</u> Should any excess of Membership Income over Membership Expenses for the fiscal year ending December 31, 2021, as defined in IRC Section 277, be applied against the subsequent tax year members' assessments, as provided by IRS Revenue Ruling 70-604. (If not approved, the excess could be subject to Corporate Income Tax.)

YES, FOR the rollover

NO, <u>AGAINST</u> the rollover, knowing that we may have to pay income tax

DATED this _____ day of _____, 2021.

Lot Number or Address: ____ LO

LOT OWNERS (or all Owners of the Lot or that Owner designated on the Voting Certificate, if applicable)

Name (print)

Signed _____

Name (print)

Signed _____

THIS PROXY IS REVOCABLE BY THE UNIT OWNER AND IS VALID ONLY FOR THE MEETING FOR WHICH IT IS GIVEN AND ANY LAWFUL ADJOURNMENT. IN NO EVENT IS THIS PROXY VALID FOR MORE THAN NINETY (90) DAYS FROM THE DATE OF THE ORIGINAL MEETING FOR WHICH IT WAS GIVEN.